

Montana State Legislature

2015 SESSION

ADDITIONAL DOCUMENTS

Business Page

[Signed by Chairman]

Roll Call

Standing Committee Reports

Tabled Bills

Fiscal Reports

Rolls Call Votes

Proxy Forms

Visitor Registrations

***Any other documents, which were submitted after the committee hearing has ended and/or was submitted late [within 48 hours], regarding information in the committee hearing.**

***Witness Statements that were not presented as exhibits.**

Montana Historical Society Archives

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2015 Legislative

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BUSINESS REPORT

MONTANA HOUSE OF REPRESENTATIVES 64th LEGISLATURE - REGULAR SESSION

HOUSE BUSINESS AND LABOR COMMITTEE

Date: Tuesday, February 10, 2015
Place: Capitol

Time: 8:30 A.M.
Room: 172

BILLS and RESOLUTIONS HEARD:

HB 306 - Revise unemployment insurance benefits for victims of domestic violence - Rep. Jennifer Eck
HB 396 - Revise laws related to small business impact analysis - Rep. Donald Jones
SB 81 - Revise membership of certain licensing boards - Sen. Tom Facey
SB 105 - Revise unemployment insurance laws - Sen. Elsie Arntzen

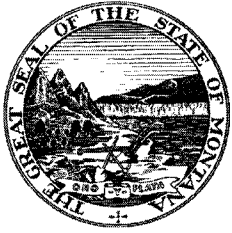
EXECUTIVE ACTION TAKEN:

HB 343	Do pass as amended
HB 347	Tabled
HB 384	Tabled
SB 81	Be concurred in
SB 104	Be concurred in
SB 164	Be concurred in

Comments:



REP. Tom Berry, Chair



The Big Sky Country

**MONTANA HOUSE OF REPRESENTATIVES
BUSINESS & LABOR COMMITTEE**

ROLL CALL

DATE : February 10, 2015

NAME	PRESENT	ABSENT/EXCUSED
REP. TOM BERRY, CHAIRMAN	✓	
REP. DANIEL SALOMON, VICE CHAIR	✓	
REP. RYAN LYNCH, VICE CHAIR	✓	
REP. CHRISTY CLARK	✓	
REP. WILLIS CURDY	✓	
REP. STEVE FITZPATRICK	✓	
REP. CHUCK HUNTER	✓	
REP. GEORGE KIPP III	✓	
REP. MIKE LANG	✓	
REP. DAVID (DOC) MOORE	✓	
REP. MARK NOLAND	✓	
REP. ANDREA OLSEN	✓	
REP. GORDON PIERSON		✓
REP. CHRISTOPHER POPE	✓	
REP. VINCE RICCI		✓
REP. TOM RICHMOND	✓	
REP. SCOTT STAFFANSON	✓	
REP. TOM STEENBERG	✓	
REP. JEFFREY WELBORN	✓	

19 MEMBERS



HOUSE STANDING COMMITTEE REPORT

February 10, 2015

Page 1 of 1

Mr. Speaker:

We, your committee on Business and Labor recommend that Senate Bill 81 (third reading copy -- blue) be concurred in.

Signed: 

Representative Tom Berry, Chair

To be carried by Representative David (Doc) Moore

- END -

Committee Vote:

Yes 19, No 0

Fiscal Note Required ☐

SB0081001SC15262.hbb

W
2/10/15
1:10



HOUSE STANDING COMMITTEE REPORT

February 10, 2015

Page 1 of 1

Mr. Speaker:

We, your committee on Business and Labor recommend that House Bill 343 (first reading copy -- white) do pass as amended.

Signed: *Tom Berry*
Representative Tom Berry, Chair

And, that such amendments read:

1. Page 1, line 21.

Strike: ", easily produced"

2. Page 1, line 24.

Following: "confidential information,"

Insert: "trade secrets,"

3. Page 2, line 21.

Strike: "2 years"

Insert: "1 year"

- END -

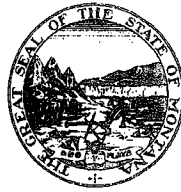
Committee Vote:

Yes 19, No 0

Fiscal Note Required ☐

HB0343001SC.hbb

U
2/10/15
1:10



HOUSE STANDING COMMITTEE REPORT

February 10, 2015

Page 1 of 1

Mr. Speaker:

We, your committee on Business and Labor recommend that Senate Bill 104 (third reading copy -- blue) be concurred in.

Signed: *Tom Berry*
Representative Tom Berry, Chair

To be carried by Representative Daniel Salomon

- END -

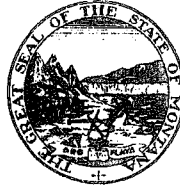
Committee Vote:

Yes 18, No 1

Fiscal Note Required ☐

SB0104001SC12559.hbb

ce
2/10/15
1:10




HOUSE STANDING COMMITTEE REPORT

February 10, 2015

Page 1 of 1

Mr. Speaker:

We, your committee on Business and Labor recommend that Senate Bill 164 (third reading copy -- blue) be concurred in.

Signed: 
Representative Tom Berry, Chair

To be carried by Representative Steve Fitzpatrick


- END -

Committee Vote:

Yes 17, No 2

Fiscal Note Required ☐

SB0164001SC12595.hbb


2/10/15

BILL TABLED NOTICE

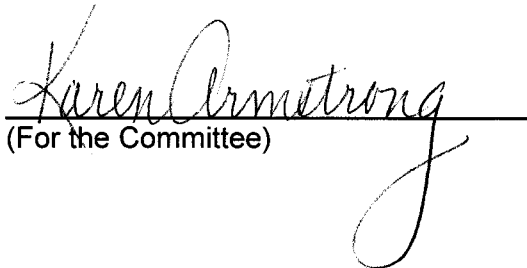
HOUSE BUSINESS AND LABOR COMMITTEE


The HOUSE BUSINESS AND LABOR COMMITTEE TABLED

HB 347 - Establish qualifications for & continuing education of Bd of Investments members - Rep. Virginia Court

HB 384 - Increase Montana's minimum wage - Rep. Mary Ann Dunwell

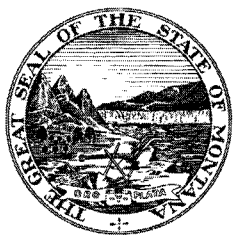
by motion, on **Tuesday, February 10, 2015** (PLEASE USE THIS ACTION DATE IN LAWS BILL STATUS).


(For the Committee)


(For the Chief Clerk of the House)
11:15 2/10/15
(Time) (Date)

February 10, 2015 (10:55am) Karen Armstrong, Secretary

Phone: 4650



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

BUSINESS & LABOR COMMITTEE

ROLL CALL VOTE

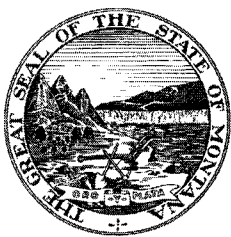
BILL NUMBER 347

DATE February 10, 2015

MOTION do pass

NAME	AYE	NO	PROXY
REP. DANIEL SALOMON, VICE CHAIRMAN		✓	
REP. RYAN LYNCH, VICE CHAIRMAN		✓	
REP. CHRISTY CLARK		✓	
REP. WILLIS CURDY		✓	
REP. STEVE FITZPATRICK		✓	
REP. CHUCK HUNTER		✓	
REP. GEORGE KIPP III		✓	
REP. MIKE LANG		✓	
REP. DAVID (DOC) MOORE		✓	✓
REP. MARK NOLAND		✓	
REP. ANDREA OLSEN		✓	
REP. GORDON PIERSON		✓	
REP. CHRISTOPHER POPE	✓		
REP. VINCE RICCI		✓	
REP. TOM RICHMOND		✓	
REP. SCOTT STAFFANSON		✓	
REP. TOM STEENBERG		✓	
REP. JEFFREY WELBORN		✓	
REP. TOM BERRY, CHAIRMAN		✓	

19 MEMBERS



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MONTANA HOUSE OF REPRESENTATIVES

BUSINESS & LABOR COMMITTEE

ROLL CALL VOTE

BILL NUMBER 384

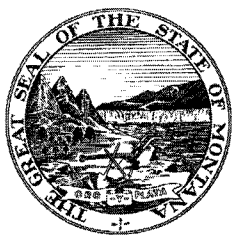
DATE February 10, 2015

MOTION to pass Table

NAME	AYE	NO	PROXY
REP. DANIEL SALOMON, VICE CHAIRMAN	✓		
REP. RYAN LYNCH, VICE CHAIRMAN		✓	
REP. CHRISTY CLARK	✓		
REP. WILLIS CURDY		✓	
REP. STEVE FITZPATRICK	✓		
REP. CHUCK HUNTER		✓	
REP. GEORGE KIPP III		✓	
REP. MIKE LANG	✓		
REP. DAVID (DOC) MOORE	✓		✓
REP. MARK NOLAND	✓		
REP. ANDREA OLSEN		✓	
REP. GORDON PIERSON		✓	
REP. CHRISTOPHER POPE		✓	
REP. VINCE RICCI	✓		
REP. TOM RICHMOND	✓		
REP. SCOTT STAFFANSON	✓		
REP. TOM STEENBERG		✓	
REP. JEFFREY WELBORN	✓		
REP. TOM BERRY, CHAIRMAN	✓		

11 8

19 MEMBERS



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

BUSINESS & LABOR COMMITTEE

ROLL CALL VOTE

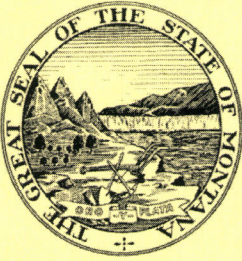
BILL NUMBER 343

DATE February 10, 2015

MOTION amendment HB 034301.apm

NAME	AYE	NO	PROXY
REP. DANIEL SALOMON, VICE CHAIRMAN	✓		
REP. RYAN LYNCH, VICE CHAIRMAN	✓		
REP. CHRISTY CLARK	✓		
REP. WILLIS CURDY	✓		
REP. STEVE FITZPATRICK	✓		
REP. CHUCK HUNTER	✓		
REP. GEORGE KIPP III	✓		
REP. MIKE LANG	✓		
REP. DAVID (DOC) MOORE	✓		
REP. MARK NOLAND	✓		
REP. ANDREA OLSEN		✓	
REP. GORDON PIERSON	✓		✓
REP. CHRISTOPHER POPE	✓		
REP. VINCE RICCI	✓		
REP. TOM RICHMOND	✓		
REP. SCOTT STAFFANSON	✓		
REP. TOM STEENBERG	✓		
REP. JEFFREY WELBORN	✓		
REP. TOM BERRY, CHAIRMAN	✓		

19 MEMBERS



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

AUTHORIZED COMMITTEE PROXY

I request to be excused from the

House Business & Labor

Committee because of other commitments. I desire to leave my proxy vote with:

Rep Solomon

Indicate Bill number and your vote Aye or No. If there are amendments, list them by name and number under the bill and indicate a separate vote for each amendment.

BILL/AMENDMENT

AYE

NO

BILL/AMENDMENT

AYE

NO

HB 347		X
HB 384		X
HB 384 - to table	X	
SB 104	X	
SB 164	X	

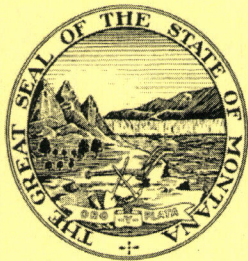
Rep.

(Signature)

Date

2-10-15

Pierson



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

AUTHORIZED COMMITTEE PROXY

I request to be excused from the B+L

Committee because of other commitments. I desire to leave my proxy vote with:

Ryan Gresh

Indicate Bill number and your vote Aye or No. If there are amendments, list them by name and number under the bill and indicate a separate vote for each amendment.

BILL/AMENDMENT

AYE

NO

SB. 81	X	
HB 034301-ALM	X	
HB 393 as amended	X	
HB 1000 PL - Gresh entered the meeting		

BILL/AMENDMENT

AYE

NO

Rep.

[Signature]
(Signature)

Date

2-10-15

MONTANA House of Representatives Visitors Register

HB 306 - Revise unemployment insurance benefits for victims of domestic violence

Sponsor: Rep. Jennifer Eck

PLEASE PRINT

[illegible]

Please leave prepared testimony with Secretary. Witness Statement forms are available if you care to submit written testimony.

**MONTANA House of Representatives
Visitors Register
HOUSE BUSINESS AND LABOR COMMITTEE**

Tuesday, February 10, 2015

HB 396 - Revise laws related to small business impact analysis

Sponsor: Rep. Donald Jones

PLEASE PRINT

[illegible]

Please leave prepared testimony with Secretary. Witness Statement forms are available if you care to submit written testimony.

MONTANA House of Representatives
Visitors Register
HOUSE BUSINESS AND LABOR COMMITTEE

Tuesday, February 10, 2015

SB 81 - Revise membership of certain licensing boards

Sponsor: Sen. Tom Facey

PLEASE PRINT

[illegible]

Please leave prepared testimony with Secretary. Witness Statement forms are available if you care to submit written testimony.

MONTANA House of Representatives

Visitors Register

HOUSE BUSINESS AND LABOR COMMITTEE

Tuesday, February 10, 2015

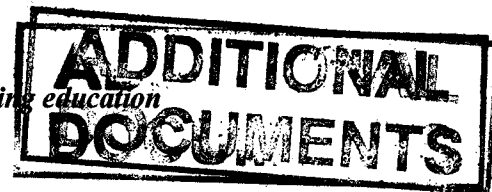
SB 105 - Revise unemployment insurance laws

Sponsor: **Sen. Elsie Arntzen**

PLEASE PRINT

[illegible]

Please leave prepared testimony with Secretary. Witness Statement forms are available if you care to submit written testimony.



The Montana Board of Investments:

- Hires the executive director and the chief investment officer
- Has sole authority to invest state funds in accordance with state law and the Constitution

Qualifications for Membership for the Board of Investments have not changed since the 1980s. Assets under management and complexity of investing world have both grown tremendously since that time:

Montana Board of Investments pension fund asset mix:

	<u>1993</u>	<u>2013</u>
Cash/equivalent	4.7%	1.3%
Fixed income	63.3%	22.1%
Domestic stocks	30.0%	38.2%
International stocks	(none)	16.6%
Private equity	2.0%	12.5%
Real estate	(none)	9.2%

Many other Montana boards mandate expertise in the board's area of influence. Some examples:

State Banking Board (6 members): 3 active officers from state or national banks

Board of Medical Examiners (13 members): 11 industry professionals

Tourism Advisory Council (12 members): All 12 from Montana's private sector tourism industry

Board of Pharmacy (8 members): 5 pharmacists, 1 pharmacy technician

Board of Environmental Review (7 members): 4 with specific professional experience

Board of Barbers and Cosmetologists (9 members): 7 licensed industry members

Returns: Using investment returns to evaluate an investment board's performance may create an incentive to increase investment risk. Variation in year-to-year performance can also be quite high. For example, among similar-sized funds (larger than \$3 billion), Montana's percentile rank in the last five years ranges from 10th percentile (2013) to 74th percentile (2009).

If one did want to use investment returns to evaluate board performance, states with similar assets under management and similarly structured investment pools have outperformed Montana:

<u>State</u>	<u>1 Year</u>	<u>10 Years</u>
Nebraska	18.3%	7.1%
West Virginia	17.9%	7.8%
Montana	17.17%	6.94%

(Source: Annual reports.)

Stanford Institutional Investors Forum, Clapman Report 2.0, cited in opposition testimony, recommends doing exactly what this bill does:

"As a general matter, we believe that all boards benefit from a diversity of member backgrounds and experience, and under the right circumstances it is helpful for some members to have a preexisting familiarity with pension administration and/or investment matters."